Statement—I

Metres : in lakhs
Value : Rs. in lakhs

	1985-86		1986-87		1987-88 (upto January, 1988)	
	Metres	Value	Metres	Value	Metres	Value
Products manufactured .	650.79	3894.27	601.05	4085.79	454.43	3558.69
Products sold . . .	565.60	3249.59	557.84	3612.38	431.78	3549.12
Unsold stock . . .	158.99	1119.68	202 20	1593.09	224.85	160.266

Statement—II]

(Rs. in lakhs)

S. No.	Scheme	1985-86	1986-87	1987-88 (upto 11-3-88)
1	Strengthening Share Capital base of Primary Weavers Societies	2.00	6.00	3.00
2	Purchase/modernisation/renovation of looms . .	3.00	16.50	28.00
3	Managerial Subsidy for appointment of Paid Secretaries	1.12	0.50	1.93
4	Subsidy for distribution of Janata Cloth . . .	592.00	641.00	410.00
5	Rebate*	147.98	282.95	3.05

*Includes release to Primary and Apex Societies as well as Corporation.

Setting up of a National Securities Board

2074. SHRI DHARAM CHANDER PRASHANT;

SHRI KAPIL VERMA:

Will the Minister of FINANCE be pleased to state:

(a) whether a National Securities Board is proposed to be set up to ensurs a healthy growth of capital market; and

(b) if so, what would be its objectives and main functions and. by when it is pro posed to b* set up?

THE MINISTER OF STATE IN THE DEPARTMENT OF ECONOMIC AFFAIRS IN THE MINISTRY OF FINANCE (SHRI EDUARDO FALEIRO): (a) Government have decided to set up a Board for the regulation and development of Stock Exchanges and the Securities Industry.

(b) Ihe main objective of the Board, *inter alia,* would be to protect the interests of the investors. The Board would be primarily engaged in ensuring orderly functioning and healthy growth of the securities market. The Board is expected to be set up soon.